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V.S. INTERNATIONAL GROUP LIMITED

威 鉞 國 際 集 團 有 限 公 司

(incorporated in the Cayman Islands with limited liability)

(stock code: 1002)

PROPOSED LISTING OF AN ASSOCIATED COMPANY IN THE SOCIALIST REPUBLIC OF VIETNAM

On 29 November 2010, VS Vietnam, a company indirectly owned as to approximately 23.47% by the Company, submitted a formal listing application to the Ho Chi Minh Stock Exchange in the Socialist Republic of Vietnam for the Listing.

The board (the “**Board**”) of directors of V.S. International Group Limited (the “**Company**”) announces that on 29 November 2010, VS Industry Vietnam Joint Stock Company (“**VS Vietnam**”), a company indirectly owned as to approximately 23.47% by the Company and as to approximately 55.23% by B&E Holding Ltd., approximately 11.05% by Toyota Tsusho (H.K.) Corporation Ltd., approximately 4.14% by VNT Company Ltd. and as to approximately 6.11% by the other shareholders, submitted a formal listing application to the Ho Chi Minh Stock Exchange for the proposed listing of its 20,639,700 ordinary shares of 10,000 VND each on the Ho Chi Minh Stock Exchange in the Socialist Republic of Vietnam (the “**Listing**”).

VS Vietnam is principally engaged in manufacturing of spare parts, plastic moulded machines with high precision, assembling and trading of electronic products, designing, producing and trading plastic injection moulds as well as supplying its maintenance and modification services. It is currently expected that the Listing will take place in the first quarter of 2011, subject to the vetting and approval process of the Ho Chi Minh Stock Exchange. VS Vietnam has confirmed that no offer for subscription for shares of VS Vietnam is expected to be launched.

As at the date of this announcement, there is no assurance that the Listing will take place or as to when it will take place. Further announcement(s) will be made by the Company in relation to the Listing as and when appropriate.

By order of the Board
V.S. International Group Limited
Beh Kim Ling
Chairman

Zhuhai, the People’s Republic of China, 29 November 2010

As at the date of this announcement, the Board comprises the following members:

Executive directors:

Mr. Beh Kim Ling
Mr. Gan Sem Yam
Madam Gan Chu Cheng
Mr. Zhang Pei Yu
Mr. Yeoh Ek Boon

Independent non-executive directors:

Mr. Diong Tai Pew
Mr. Cheung Kwan Hung, Anthony
Mr. Tang Sim Cheow

Non-executive director:

Mr. Gan Tiong Sia