



V.S. INTERNATIONAL GROUP LIMITED

威 鉞 國 際 集 團 有 限 公 司

(incorporated in the Cayman Islands with limited liability)

(stock code: 1002)

GENERAL DISCLOSURE UNDER RULE 13.09(1): DEPOSIT AGREEMENT

The board (“Board”) of directors of V.S. International Group Limited (the “Company”) announces that on 25 February 2008, the Company entered into a deposit agreement (“Deposit Agreement”) with an independent third party (who, so far as the Directors are aware after making reasonable enquiries, is independent of, and is not connected with, the directors, the chief executives or the substantial shareholders of the Company or its subsidiaries or any of their respective associates) (“Possible Cooperation Partner”) in relation to a proposed investment (“Proposed Investment”) by the Company to invest in a joint venture company (“JV Company”) established in the People’s Republic of China (“PRC”). The Possible Cooperation Partner is the Chinese party of the JV Company.

Pursuant to the Deposit Agreement, the Company will pay certain deposit to the Possible Cooperation Partner to show the sincerity of the Company’s intention to invest in the JV Company. The principal business of the JV Company is exploration of natural resources in Heilongjiang Province in the PRC.

The Board wishes to emphasise that since the Proposed Investment may or may not proceed, public investors and shareholders of the Company are urged to exercise caution when dealing in the shares of the Company. The Company will make further announcement(s) as and when appropriate to keep shareholders of the Company informed.

This announcement is made pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

LIST OF DIRECTORS AS AT THE DATE OF THIS ANNOUNCEMENT

Executive Directors:

Mr. Beh Kim Ling
Mr. Gan Sem Yam
Madam Gan Chu Cheng
Mr. Zhang Pei Yu

Independent non-executive Directors:

Mr. Diong Tai Pew
Mr. Cheung Kwan Hung, Anthony
Mr. Tang Sim Cheow

Non-executive Director:

Mr. Gan Tiong Sia

By order of the Board
V.S. International Group Limited
Beh Kim Ling
Chairman

Zhuhai, the PRC, 25 February 2008