



V.S. INTERNATIONAL GROUP LIMITED

威 鉞 國 際 集 團 有 限 公 司

(incorporated in the Cayman Islands with limited liability)

(stock code: 1002)

GENERAL DISCLOSURE UNDER RULE 13.09(1): POSSIBLE NEW INVESTMENT

The board (“Board”) of directors of V.S. International Group Limited (the “Company”, together with its subsidiaries, the “Group”) announces that the Group is looking into the possibilities of expansion of its business into the exploration of natural resources in the People’s Republic of China (“PRC”). On 13 October 2007, the Company entered into a deposit agreement (“Deposit Agreement”) with an independent third party (who, so far as the Directors are aware after making reasonable enquiries, is independent of, and is not connected with, the directors, the chief executives or the substantial shareholders of the Company or its subsidiaries or any of their respective associates), whose principal businesses include, amongst others, exploration of natural resources in the PRC (“Possible Cooperation Partner”).

Pursuant to the Deposit Agreement, the Company will pay certain deposit to the Possible Cooperation Partner for an exclusive right of negotiation in relation to the strategic investment or cooperation between the parties (“Proposed Investment”). If no agreement is reached, the Possible Cooperation Partner shall fully refund the deposit to the Company.

The Board wishes to emphasise that since the Proposed Investment may or may not proceed, public investors and shareholders of the Company are urged to exercise caution when dealing in the shares of the Company. The Company will make further announcement(s) as and when appropriate to keep shareholders of the Company informed.

This announcement is made pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

LIST OF DIRECTORS AS AT THE DATE OF THIS ANNOUNCEMENT

Executive Directors:

Mr. Beh Kim Ling
Mr. Gan Sem Yam
Madam Gan Chu Cheng
Mr. Zhang Pei Yu

Independent non-executive Directors:

Mr. Diong Tai Pew
Mr. Cheung Kwan Hung, Anthony
Mr. Tang Sim Cheow

Non-executive Director:

Mr. Gan Tiong Sia

By order of the Board
V.S. International Group Limited
Beh Kim Ling
Chairman

Zhuhai, the PRC, 16 October 2007