



V.S. International Group Limited

威 鉞 國 際 集 團 有 限 公 司

(incorporated in the Cayman Islands with limited liability)

(stock code: 1002)

VOTING RESULTS OF RESOLUTION PROPOSED AT EXTRAORDINARY GENERAL MEETING

The Board is pleased to announce that the ordinary resolution regarding the connected transaction as contemplated under the New JV Contract and the New JV Charter was duly passed by way of poll by the Independent Shareholders at the EGM.

Reference is made to the announcement of V.S. International Group Limited (“**Company**”) dated 30 March 2007 and the circular (“**Circular**”) to the shareholders of the Company dated 20 April 2007 regarding the connected transaction as contemplated under the New JV Contract and the New JV Charter. Terms used herein shall have the same meanings as defined in the Circular unless the context requires otherwise.

VOTING RESULTS OF THE EGM

Pursuant to Rule 13.39(5) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”), the board (“**Board**”) of directors of the Company is pleased to announce that the following ordinary resolution (“**Resolution**”) was duly passed by the Independent Shareholders by way of poll at the extraordinary general meeting (“**EGM**”) of the Company held on 11 May 2007:

Resolution	Number of votes (%)	
	For	Against
1. To approve: (a) the New JV Contract dated 30 March 2007 and entered into between VNT, B&E, VS Holding and Toyota for the cooperation and joint investment in VS Vietnam and the transactions contemplated thereby; and (b) the New JV Charter dated 30 March 2007 and entered into between VNT, B&E, VS Holding and Toyota in relation to VS Vietnam and the transactions contemplated thereby.	117,176,000 shares (100%)	0 share (0%)

As at the date of the EGM, the total issued share capital of the Company was HK\$42,913,000 divided into 858,260,000 ordinary shares of HK\$0.05 each (“**Shares**”) in the capital of the Company. In accordance with the Listing Rules and as disclosed in the Circular, Mr. Beh Kim Ling, Madam Gan Chu Cheng and their respective associates, who were collectively interested in 504,696,000 Shares representing approximately 58.80% of the total issued share capital of the Company as at the date of the EGM, abstained from voting in relation to the Resolution at the EGM. The total number of Shares entitling the Independent Shareholders to attend and vote for or against the Resolution at the EGM was 353,564,000, representing approximately 41.20% of the total issued share capital of the Company as at the date of the EGM. There was no Share entitling the Independent Shareholders to attend and vote only against the Resolution at the EGM.

The Company’s branch share registrar, Computershare Hong Kong Investor Services Limited, was appointed as the scrutineer at the EGM for the vote-taking.

List of directors of the Company

As at the date of this announcement, the Board comprises the following members:

Executive directors:

Mr. Beh Kim Ling
Mr. Gan Sem Yam
Madam Gan Chu Cheng
Mr. Zhang Pei Yu

Independent non-executive directors:

Mr. Diong Tai Pew
Mr. Cheung Kwan Hung, Anthony
Mr. Tang Sim Cheow

Non-executive director:

Mr. Gan Tiong Sia

By order of the Board
V.S. International Group Limited
Beh Kim Ling
Chairman

Zhuhai, the People’s Republic of China
11 May 2007

Please also refer to the published version of this announcement in The Standard.