



V.S. International Group Limited

威鉞國際集團有限公司

(incorporated in the Cayman Islands with limited liability)

(stock code: 1002)

VOTING RESULTS OF RESOLUTION PROPOSED AT EXTRAORDINARY GENERAL MEETING

The Board is pleased to announce that the ordinary resolution regarding the tenancy arrangement as contemplated under the New Lease Agreements and the relevant expected capped amounts were duly passed by way of poll by the Independent Shareholders at the EGM.

Reference is made to the announcement of V.S. International Group Limited (“**Company**”) dated 14 November 2006 and the circular (“**Circular**”) to the shareholders of the Company dated 29 November 2006 regarding the tenancy arrangement as contemplated under the New Lease Agreements (as defined in the Circular). Terms used herein shall have the same meanings as defined in the Circular unless the context requires otherwise.

VOTING RESULTS OF THE EGM

Pursuant to Rule 13.39(5) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”), the board (“**Board**”) of directors of the Company is pleased to announce that the following ordinary resolution (“**Resolution**”) was duly passed by the Independent Shareholders by way of poll at the extraordinary general meeting (“**EGM**”) of the Company held on 15 December 2006:

	Resolution	Number of votes (%)	
		For	Against
1.	To approve (a) the VS Zhuhai Lease Agreement and the transactions contemplated thereby; (b) the VSA (Zhuhai) Lease Agreement and the transactions contemplated thereby; (c) the VSI (Zhuhai) Lease Agreement and the transactions contemplated thereby; and (d) the aggregated expected annual capped amounts for the two financial years ending 31 July 2009.	162,756,608 shares (100%)	0 shares (0%)

As at the date of the EGM, the total issued share capital of the Company was HK\$42,751,250 divided into 855,025,000 ordinary shares of HK\$0.05 each (“**Shares**”) in the capital of the Company. In accordance with the Listing Rules and as disclosed in the Circular, Mr. Beh Kim Ling, Mr. Gan Sem Yam, Mr. Gan Tiong Sia, Madam Gan Chu Cheng and VS Berhad, who were collectively interested in 504,800,000 Shares representing approximately 59.04% of the total issued share capital of the Company as at the date of the EGM, abstained from voting in relation to the Resolution at the EGM. The total number of Shares entitling the Independent Shareholders to attend and vote for or against the Resolution at the EGM was 350,225,000, representing approximately 40.96% of the total issued share capital of the Company as at the date of the EGM. There was no Share entitling the Independent Shareholders to attend and vote only against the Resolution at the EGM.

The Company’s branch share registrar, Computershare Hong Kong Investor Services Limited, was appointed as the scrutineer at the EGM for the vote-taking.

List of directors of the Company

As at the date of this announcement, the board of directors of the Company comprises the following members:

Executive directors:

Mr. Beh Kim Ling
Mr. Gan Sem Yam
Madam Gan Chu Cheng
Mr. Zhang Pei Yu

Independent non-executive directors:

Mr. Diong Tai Pew
Mr. Cheung Kwan Hung, Anthony
Mr. Tang Sim Cheow

Non-executive director:

Mr. Gan Tiong Sia

By order of the board of directors of
V.S. International Group Limited
Beh Kim Ling
Chairman

Zhuhai, the People’s Republic of China

15 December 2006

Please also refer to the published version of this announcement in The Standard.