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V.S. INTERNATIONAL GROUP LIMITED

威 鉞 國 際 集 團 有 限 公 司

(incorporated in the Cayman Islands with limited liability)

(stock code: 1002)

LAPSE OF DISCLOSEABLE TRANSACTION

Reference is made to the announcements of the Company dated 5 February 2015, 23 March 2015 and 3 August 2015 (“**Announcements**”) in relation to, among other matters, the Acquisition. Unless otherwise specified, terms defined in the Announcements shall have the same meanings when used in this announcement.

Pursuant to the Acquisition Agreement (as supplemented by the Supplemental Agreement and the Further Supplemental Agreement), if any of the conditions to the Acquisition has not been fulfilled (or waived where appropriate) by the parties on or before the Acquisition Long Stop Date (i.e. 31 October 2015), the Acquisition Agreement shall lapse and thereafter none of the parties to the Acquisition Agreement shall have any rights or obligations towards each other except in respect of any antecedent breach and the refund of the Deposits. As certain conditions to the Acquisition had not been fulfilled and/or waived (as the case may be) as at the Acquisition Long Stop Date and the parties to the Acquisition Agreement have not agreed on any further extension of the Acquisition Long Stop Date, on 1 November 2015, the Acquisition Agreement lapsed and none of the parties to the Acquisition Agreement shall have any rights or obligations towards each other except in respect of any antecedent breach and the refund of the Deposits.

The Board considers that the lapse of the Acquisition Agreement will not have any material adverse impact on the business, operation and financial position of the Group.

LIST OF DIRECTORS AS AT THE DATE OF THIS ANNOUNCEMENT

Executive Directors:

Mr. Beh Kim Ling

Mr. Gan Sem Yam

Madam Gan Chu Cheng

Mr. Zhang Pei Yu

Mr. Beh Chern Wei

*(Alternate Director to Madam
Gan Chu Cheng)*

Independent non-executive Directors:

Mr. Diong Tai Pew

Mr. Tang Sim Cheow

Ms. Fu Xiao Nan

Non-executive Director:

Mr. Gan Tiong Sia

By order of the Board
V.S. International Group Limited
Beh Kim Ling
Chairman

Zhuhai, the PRC, 2 November 2015